

Environmental Policy Statement



Wellstream International Limited's policy seeks to take all reasonable steps to minimize appropriately the impact of its operations on the environment. Our objective is to aim towards Zero harm to the environment.

The Company operates under an Environmental Management System which seeks to ensure:

Establishment of appropriate objectives and targets, monitoring, auditing and review of environmental performance

The encouragement of Continuous Improvement techniques, with a view to enhancing the effectiveness of the policy

Effective communication and consultation on environmental matters as reasonably appropriate within and outwith the company

Compliance with all relevant and applicable environmental legislation and other requirements

All reasonable steps are taken to minimise controllable environmental pollution and reduction of environmental risks by appropriate proactive measures; and

Resource conservation and pollution prevention principles are integrated where reasonably possible into our business processes, facilities, operations and products.

Environmental Management is a key element within our HSEQ manual. The Guiding Principles, Expectations and Enabling Arrangements for the environmental element are provided in the HSEQ Manual 'Continuous Improvement in HSEQ'.

All company employees have a duty to play their part in fulfilling the principles of the Environmental Policy.

Wellstream is committed to bringing this policy and supporting Environmental Management system to the attention of all employees

and sub contractors. This Policy Statement will also be made available to customers and the public and is available on our website; www.wellstream.com.

Signed for Wellstream International Limited by

A handwritten signature in black ink, appearing to read "G. Chapman".

April 2008

Gordon Chapman, Chief Executive Officer